

**Background and History of the Blindcraft Trust Fund**

- 1.7 At local government re-organisation in 1994 the Management Committee was discontinued.
- 1.8 In 2012 Glasgow City Council applied to the Office of the Scottish Charities Regulator (OSCR) to obtain charitable status to formalise the arrangements in relation to the Funds. This application was made as part of a Council wide review of Sundry Trusts and Funds held by the Council. A list of the historic funds, which

- 2.4 The Council areas covered by the Blindcraft Trust are the following: Argyll & Bute Council, West Dunbartonshire Council, South Lanarkshire Council, North Lanarkshire Council, South Ayrshire Council, Glasgow City Council, Inverclyde Council, East Ayrshire Council, Renfrewshire Council, Dumfries and Galloway Council, Stirling Council and Falkirk Council. Each of these areas will have an opportunity to nominate a councillor to service as an ex officio Trustee to the Trust.
- 2.5 When the Blindcraft Trust was activated, the Blindcraft Trustees agreed that certain changes to the Trust deed should be made to comply with Trust legislation and OSCR Guidance. These changes are included in the Deed of Variation which is attached as part of the Trustee Induction Pack.

### **3. Financial Position of the Trust**

- 3.1 The provisional closing balance of the Blindcraft Trust Fund as at 13<sup>th</sup> October 2023 is £196,116.
- 3.2 The Blindcraft s portfolio is managed by  
Ruffer Limited Liability Partnership, an investment management firm, appointed by the Council. The investment objectives of the Fund is to preserve the capital

